

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 78002 / June 7, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-16846

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In the Matter of	:	
	:	
UBS Financial Services	:	
Incorporated of Puerto Rico	:	SECOND EXTENSION ORDER
	:	
Respondent.	:	
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The Division of Enforcement (“Division”) has requested an extension of time until December 7, 2016 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1101(a).

On September 29, 2015, the Commission issued an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”) against UBS Financial Services Incorporated of Puerto Rico (“Respondent”).<sup>1</sup> The Order required Respondent to pay a total of \$15,000,000.00 in disgorgement, prejudgment interest, and a civil money penalty to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

In its request for an extension of time, the Division states that additional time is needed for the appointment of the fund administrator and to finalize the development of the proposed plan of distribution.

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<sup>1</sup> Exchange Act Rel. No. 76013 (Sept. 29, 2015).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until December 7, 2016 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary